

Northshire 3 HOA

Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Maintenance Fees	-	1,988.08	(1,988.08)	22,629.52	19,880.80	2,748.72	23,857.00
4003 - Trash Pick Up Fee	-	2,091.58	(2,091.58)	24,023.52	20,915.80	3,107.72	25,099.00
4100 - Maintenance Late Fees	-	50.00	(50.00)	2,648.95	500.00	2,148.95	600.00
4101 - Interest	-	1.17	(1.17)	-	11.70	(11.70)	14.00
4115 - Bank Interest	6.77	-	6.77	90.21	-	90.21	-
4129 - Legal Collections DR fees reimbursement	-	198.33	(198.33)	1,719.46	1,983.30	(263.84)	2,380.00
Total Income	6.77	4,329.16	(4,322.39)	51,111.66	43,291.60	7,820.06	51,950.00
Total Income	6.77	4,329.16	(4,322.39)	51,111.66	43,291.60	7,820.06	51,950.00
Operating Expense							
Expenses							
5000 - Landscaping Contract	-	6.67	6.67	25.00	66.70	41.70	80.00
5071 - Community Events	-	8.33	8.33	-	83.30	83.30	100.00
5104 - Trash Removal	3,264.44	2,282.00	(982.44)	30,121.96	22,820.00	(7,301.96)	27,384.00
5200 - Management Fee	4,480.00	656.08	(3,823.92)	9,729.00	6,560.80	(3,168.20)	7,873.00
5201 - Postage/Printing/Supplies	-	257.50	257.50	872.52	2,575.00	1,702.48	3,090.00
5204 - Bad Debt	-	25.00	25.00	-	250.00	250.00	300.00
5205 - Bank Fees	-	-	-	35.00	-	(35.00)	-
5206 - Website Maintenance	150.00	31.75	(118.25)	750.00	317.50	(432.50)	381.00
5208 - Property Taxes	-	3.33	3.33	-	33.30	33.30	40.00
5209 - Meeting Expense	265.00	8.33	(256.67)	535.00	83.30	(451.70)	100.00
5300 - Legal-Collections	260.23	-	(260.23)	1,374.69	-	(1,374.69)	-
5302 - Legal-Corporate	-	125.00	125.00	250.00	1,250.00	1,000.00	1,500.00
5304 - Tax Preparation	-	-	-	365.00	-	(365.00)	-
5307 - Accounting	-	178.33	178.33	-	1,783.30	1,783.30	2,140.00
5400 - Directors & Officers Insurance	-	136.67	136.67	1,113.14	1,366.70	253.56	1,640.00
Total Expenses	8,419.67	3,718.99	(4,700.68)	45,171.31	37,189.90	(7,981.41)	44,628.00
Total Expense	8,419.67	3,718.99	(4,700.68)	45,171.31	37,189.90	(7,981.41)	44,628.00
Operating Net Total	(8,412.90)	610.17	(9,023.07)	5,940.35	6,101.70	(161.35)	7,322.00
Net Total	(8,412.90)	610.17	(9,023.07)	5,940.35	6,101.70	(161.35)	7,322.00